

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 265,714,022	\$ 287,091,282	\$ 284,059,377
Increase/Decrease for the 2023-24 School Year		\$ 21,377,260	\$ 18,345,355
Percentage Increase/Decrease in Proposed Budget		8.05 %	6.90 %
Change in the Consumer Price Index		8.00 %	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 181,192,000	\$ 184,223,905	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 181,192,000	\$ 184,223,905	\$ 181,192,000
F. Total Permissible Exclusions	\$ 4,352,077	\$ 3,517,850	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 176,839,923	\$ 180,706,055	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 176,839,923	\$ 180,706,055	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0	
Administrative Component	\$ 24,699,024	\$ 27,457,574	\$ 27,033,387
Program Component	\$ 210,790,600	\$ 229,068,431	\$ 227,600,096
Capital Component	\$ 30,224,398	\$ 30,565,277	\$ 29,425,894

* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. NYS sets for spending under a contingency budget. If proposition 1 is defeated the district may be required to reduce the proposed expenditures by approximately 3 positions from the administrative component, approximately 4 positions from the capital component, approximately 7 positions from the programmatic component, and the NYS facilities building project. In addition, the contingency budget will reduce or remove the added budget items as listed: after-school late runs at the middle schools; instructional supplies; maintenance supplies; event coverage; and tuitions.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Bus Replacement Purchase	\$ 2,135,927
	\$
	\$
	\$

*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: emscmgt@nysed.gov

Under the Budget Proposed for the 2023-24 School Year
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Estimated Basic STAR Exemption Savings ¹	\$ 587.00
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The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Wappingers Central School District, Dutchess and Putnam Counties, New York, will be held at the following schools: Fishkill Elementary, Fishkill Plains Elementary, Vassar Road Elementary, Wappingers Junior High, Gayhead Elementary, and Myers Corners Elementary in said district on Tuesday, May 16, 2023 between the hours of 7:30am and 9:00pm, prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.